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#### REVIEW

on a dissertation thesis for obtaining the educational and scientific degree "**Doctor**" in: field of higher education 3.0 'Social, business and legal sciences', professional field 3.8 'Economic', scientific specialty: "Organization and management of production"

#### Author of the dissertation thesis:

**ABETARE SHYQERI KABASHI**, a PhD student at the Department of Management and Marketing in the Agricultural University, city of Plovdiv.

# **Dissertation topic:** "FINANCIAL STABILITY OF AN OPEN ECONOMY IN THE WESTERN BALKANS BY MANAGING FINANCIAL STABILITY IN KOSOVO'S AGRARIAN SECTOR"

#### **Reviewer:**

Associate professor Dr. Teodora Orfeeva Parisheva-Stoeva, 3.0. "Social, business and legal sciences", 3.7 "Administration and Management", Organization and management of production, appointed as a member of the scientific jury by order №РД-16-983/ 07.10.2022 of the Rector of the Agricultural University.

#### 1. Brief introduction of the candidate

**ABETARE SHYQERI KABASHI** was born on August 14, 1996 in Kosovo. She has a master's degree in management from the International General Management - "Globbus" College. Currently, the doctoral student work as a financial manager in College "Business" Pristina.

## 2. Relevance of the issue

The dissertation thesis presented for review provides a current study of the impact of global trends and financial innovations on the financial system, through the prism of financial stability and security, which are one of the key factors for the development of the national economy, integrated in the international environment. The focus of economic and monetary policy on financial stability requires a continuous approach to monitor changes in economic factors that will promote a stable financial sector, a competitive business environment, stimulating economic growth and living standards.

## 3. Purpose, tasks, hypotheses and methods of research

The aim of the dissertation thesis is to analyze and evaluate the financial stability of the agricultural sector of the Republic of Kosovo, as well as to propose recommendations for the effective management

of the financial stability of agrarian enterprises.

In order to achieve the set main goal, the following research tasks are solved:

- Theoretical analysis and identification of the main factors determining financial stability in an economic system;
- Analysis of the decision-making process in managing financial stability at the macro and micro level in an economic system;
- Analysis of the development and management of the financial system in the agrarian sector of the Republic of Kosovo;
- Analysis of the financial stability of agricultural enterprises in the Republic of Kosovo and synthesis of conclusions and recommendations for improving management practices in this area.

The subject of the study is the processes of managing the financial stability of agricultural enterprises in the Republic of Kosovo.

The object of research is the financial system in the agricultural sector of the Republic of Kosovo.

#### 4. Visualization and presentation of the results obtained.

The dissertation consists of an introduction, five chapters and a conclusion, and it is comprised of 141 pages and bibliography. It contains 11 tables and 12 graphs. 193 literary sources are quoted in the dissertation.

The dissertation meets the requirements of the *Law on Scientific Degrees and Scientific Titles*, in terms of volume, structure, bibliography and empirical applications.

#### 5. Discussion of the results and bibliography

In the first and second chapter of the dissertation thesis, a literary overview of the researchers' views on the problem of financial stability management was carried out. The main stages of the global financial development of economic systems in the context of globalization are described. The main functions of the financial system and how it affects economic processes have been identified. The main sources of risk are defined in the management of the financial stability of the economy and the agricultural sector in particular.

The third chapter of the dissertation analyses financial stability in a market economy. The main defects and anomalies of the market economy and how they affect the financial stability of the agricultural sector are identified. The role of market information in the management decision-making process concerning improving financial stability is clarified. Compare the function of market efficiency against the function of information asymmetry on the market.

The fourth chapter of the dissertation thesis analyses the financial stability of the agricultural sector of the Republic of Kosovo. The analysis was carried out in comparison with the other countries of the Western Balkans in order to highlight the main differences in the factors determining the financial stability of the agricultural sector of the Republic of Kosovo.

The fifth section of the dissertation thesis analyses the financial stability of agricultural

enterprises in the Republic of Kosovo. The main sources of stability/instability have been identified and their role in the management of the process in agricultural enterprises has been clarified.

The conclusion presents the main conclusions of the dissertation study carried out, as well as the recommendations for improving the financial stability of the agricultural sector of the Republic of Kosovo.

#### 6. Dissertation Contributions

The following contributions of a scientific and applied nature can be highlighted in the dissertation thesis:

- The essence of financial stability as a key factor for the economic development of the economy and the agrarian sector has been clarified;
- The main defects and anomalies of the market economy have been identified, which have an impact on the process of making managerial decisions in the management of the financial stability of economic systems;
- A comparative analysis of the financial systems of the countries of the Western Balkans region was carried out and their influence on the development of the economy and in particular the agricultural sector was studied;
- An analysis and assessment of the management of the financial stability of the agricultural sector of the Republic of Kosovo was carried out;
- Specific conclusions and recommendations have been formulated to improve the management of financial stability in the agrarian sector of the Republic of Kosovo.

#### 7. Critical comments and questions.

I would recommend to the PhD student that at the end of each chapters of the dissertation thesis, specific conclusions should be drawn to support and enrich the development of the conclusion of the dissertation research.

## 8. Published articles and references.

## ABETARE SHYQERI KABASHI is a co-author of six /6/ articles:

- 1. Shyqeri Kabashi, Fatos Sadiku, Abetare Kabashi. Development of small businesses in Kosovo. 2018. INTERNACIONAL JOURNAL KNOWLEDGE. Vol. 23 № 4, стр. 1127-1131.
- 2. Nexhmije Kabashi, Abetare Kabashi. Ethics in research works. INTERNACIONAL JOURNAL KNOWLEDGE. Vol. 43. № 6, стр. 1309-1313.
- 3. Ramadan Beqiri, Abetare Kabashi. Impact of covid-19 on education, challenges related to distance learning (ON-LINE) and advancement in the quality of education. INTERNACIONAL JOURNAL KNOWLEDGE. Vol. 43, № 2, стр.378-387.
- 4. Nexhmije Kabashi, Primer Kabashi, Abetare Kabashi. Safety of food products. 2020. INTERNACIONAL JOURNAL KNOWLEDGE. Vol. 36. № 1, стр. 155-159.

- 5. Abetare Kabashi. Gross domestic product performance in Kosovo after liberation. Journal Biznesi-Scientifice journal on issues Economic, Law, Emergency and security. Vol. 19-20. ctp. 11-33.
- 6. Abetare Kabashi. The indication of small businesses in the development of the economy of Kosovo. Journal Biznesi-Scientifice journal on issues Economic, Law, Emergency and security. Vol. 21-22. ctp. 33-51.

The materials presented correspond to the topic of the dissertation thesis. The abstract of the PhD thesis objectively reflects the structure and content of dissertation work.

## **CONCLUSION:**

I think that the presented dissertation work meets the requirements of the Act on Development of the Academic Staff in the Republic of Bulgaria, and the Regulations of the Agricultural University regarding its implementation and I therefore confidently give it a **POSITIVE** assessment.

I venture to suggest to the Honorable scientific jury to give their positive vote as well and to award to **ABETARE SHYQERI KABASHI** the educational and scientific degree "DOCTOR" in Organization and management of production.

Date: 27/10/2022 city of Plovdiv

THE REVIEW IS PREPARED BY: Assoc. prof. Dr. Teodora Stoeva .....)

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