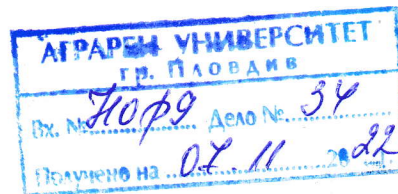


## REVIEW



on a dissertation work for obtaining the educational and scientific degree "doctor" in: field of higher education 3. Social, economic and legal sciences, professional direction 3.8 Economics, the scientific specialty Organization and management of production (agriculture and sub-sectors)

### **Author of the dissertation:**

Abetare Shukeri Kabashi, doctoral student of self-study at the Department of "Management and Marketing" at the Agricultural University, Plovdiv

**Dissertation topic:** "Management of financial stability in the agrarian sector of the Republic of Kosovo"

**Reviewer:** Prof. Ivanka Milkova Kostova, PhD, University of Plovdiv "Paisiy Hilendarski", field of higher education 3. Social, economic and legal sciences, professional direction 3.8 Economics, scientific specialty Economics and Management

appointed as a member of the scientific jury by order No. RD-16/983 of 07.10.2022 by the Rector of AU.

### **1. Brief introduction of the candidate.**

Abetare Kabashi was born on 14.08.1996 in Kosovo. In 2017, he graduated from the Faculty of Economics of the Business College and received a bachelor's degree in economics. In 2020, he graduated from the College of International General Management - "Globus" College. From 2014 to 2017, he worked at the "Business" College in Pristina as an administrator. Since 2017, he has been working at the same college as a financial manager. He speaks English. He is a doctoral student in independent training at the Department of "Management and Marketing" at the Agricultural University, Plovdiv.

### **2. Relevance of the problem.**

The relevance of the dissertation work is indisputable. The impact of global trends and financial innovations on the financial system of the

economy, through the prism of financial stability and security, is one of the key factors for the development of the national economy integrated in the international environment.

The dissertation examines the issue of financial stability in open economies. Special attention is paid to the conditions for a unilateral euroization regime, such as the choice that exists in the Kosovo system. Preservation of financial stability in a euroized economy becomes the main goal not only of monetary policy, but also of a broader approach to economic policy. It dominates the choice of other policies in the system if it wants to preserve the regime and create the potential for economic development.

### **3. Purpose, tasks, hypotheses and research methods.**

The correctly formulated goals, tasks, object and subject of the research directly correspond with the thesis defended in the dissertation work.

The aim of the dissertation is to analyze and evaluate the financial stability of the agrarian sector of the Republic of Kosovo in the conditions of an open economy and to propose recommendations for effective management of the financial stability of agrarian enterprises

#### **Dissertation Research Tasks**

In order to achieve the intended goal in the dissertation research, the following research tasks are defined:

- Theoretical analysis and identification of the main factors determining financial stability in an economic system;
- Analysis of the decision-making process in managing financial stability at the macro and micro level in an economic system;
- Analysis of the development and management of the financial system in the agrarian sector of the Republic of Kosovo;
- Analysis of the financial stability of agricultural enterprises in the Republic of Kosovo and synthesis of conclusions and recommendations for improving management practices in this area.

#### **Research thesis**

Inconsistencies in policy objectives and the lack of structural reforms in the agrarian sector create financial instability, and these inconsistencies are a major barrier to the sector flourishing in accordance with the efficient allocation of scarce resources in the market.

#### **Object of research**



The object of research is the financial system in the agrarian sector of the Republic of Kosovo.

#### 6. Subject of research

The subject of research are the processes of managing the financial stability of agricultural enterprises in the Republic of Kosovo

#### 4. Transparency and presentation of the obtained results.

The dissertation work consists of introductions, five sections, conclusion, list of used sources. The work is presented in 141 pages of typewritten text, 11 tables and 12 diagrams.

The introduction presents the author's view on the relevance of the chosen topic, the reasons for the choice as well as the arguments defending the originality of the dissertation research are defined. In this part of the dissertation, the purpose, tasks, subject and object of research are described. The research thesis defended in the dissertation is defined. In the first and second sections of the dissertation work, a literature review of the opinion of the researchers of the problem of managing the financial stability of the economic stability was carried out. The role of money in the process of managing financial stability is examined. The main stages of the global financial development of economic systems in the conditions of globalization are described. The main functions of the financial system and how it affects economic processes are identified. The main sources of risk in the management of the financial stability of the economy and of the agricultural sector in particular are defined.

In the third section of the dissertation, financial stability in the conditions of a market economy is analyzed. The main defects and anomalies of the market economy are identified and how they affect the financial stability of the agricultural sector. The role of market information in the process of making managerial decisions concerning the improvement of financial stability at both the macro and micro level is clarified. The market efficiency function is compared against the market information asymmetry function. On this basis, conclusions are formulated regarding the critical role of market awareness of market participants in the formation of financial stability of the economy.

The fourth section of the dissertation analyzes the financial stability of the agrarian sector of the Republic of Kosovo. The analysis was carried out in a comparative plan with the other countries of the Western Balkans in order to highlight the main differences in the factors determining the financial stability of the agrarian sector of the Republic of Kosovo.

The main differences in the financial systems of the countries of the Western Balkans region have been established. The consequences of the

country's choice to use the euro as its national currency on the financial stability of the economy and the agrarian sector of Kosovo are analyzed. In the fifth section of the dissertation, the financial stability of agricultural enterprises in the Republic of Kosovo is analyzed. The main sources of stability/instability are identified and their role in process management in agrarian enterprises is clarified.

In conclusion, the main conclusions of the dissertation research are given, as well as recommendations for improving the financial stability of the agrarian sector of the Republic of Kosovo.

## **5. Discussion of results and used literature.**

The content of the dissertation testifies that the doctoral student has carried out a thorough scientific study.

The list of sources used has 193 literature sources, of which 37 are internet based.

My assessment of the structure and content of the dissertation is positive. It also includes combined scientific knowledge and practical approaches to solving problems. There is evidence that the PhD student can carry out independent research, draw conclusions and justify proposals for solving problems.

The analysis of the dissertation work, of the means of scientific research used in it, forms the conviction that the dissertation work contains sufficient evidence of scientific and applied contributions.

I believe that the contributions listed in the Statement of Contributions of the dissertation reflect what has been achieved in it.

## **6. Contributions of the dissertation work.**

I accept the statement of contributions attached to the dissertation.

The following contributions of a scientific and applied nature can be highlighted in the dissertation:

### **Scientific contributions**

- The essence of financial stability as a key factor for the economic development of the economy and the agrarian sector has been clarified;
- The main defects and anomalies of the market economy have been identified, which have an impact on the process of making managerial decisions in the management of the financial stability of economic systems;



## **Scientific and applied contributions**

- A comparative analysis of the financial systems of the countries of the Western Balkans region was carried out and their influence on the development of the economy and in particular the agrarian sector was studied;
- An analysis and assessment of the management of the financial stability of the agrarian sector of the Republic of Kosovo was carried out at both the micro and macro level;
- Specific conclusions and recommendations have been formulated to improve the management of financial stability in the agrarian sector of the Republic of Kosovo.

## **7. Critical Notes and Questions.**

My recommendation to the doctoral student is to continue working on the problems of financial stability in the agricultural sector.

During the defense, I would like the dissertation student to present his views on the following question:

1. In your opinion, are the recommendations and regulatory measures taken to effectively manage the financial stability of agricultural enterprises effective?

## **8. Published articles and citations.**

The presented publications (6) of the doctoral student are a reflection of the results of the theoretical and empirical research in the dissertation work.

The dissertation research conducted, the results obtained, the dissertation publications and the formulated contributions are the personal merit of the doctoral student.

The abstract has a volume of 40 pages and is developed according to the requirements, faithfully reflects the main results achieved in the dissertation and gives a true idea of the content and quality of the dissertation work.

The presented abstract reflects objectively the structure and content of the dissertation work.

## CONCLUSION:

Based on the different research methods learned and applied by the doctoral student, the correctly performed experiments, the generalizations and conclusions made, I believe that the presented dissertation meets the requirements of the ŽRASRB and the Regulations of the Agrarian University for its application, which gives me the reason to rate it **POSITIVELY**.

I take the liberty of proposing to the honorable Scientific Jury to also vote positively and award Abetare Shukeri Kabashi the educational and scientific degree "Doctor" in the scientific specialty: Production Organization and Management (agriculture and sub-sectors).

Date: 05.11.2022  
Plovdiv

REVIEWER: .....  
(Prof. Ivanka Kostova, PhD)