

## REVIEW



regarding the competition for "professor" in the field of higher education: 3. Social, economic and legal sciences, professional field: 3.8. Economics, the scientific specialty "Finance, monetary circulation, credit and insurance", announced in the State Gazette No. 99 of 21.11.2025 with candidate Assoc. Prof. Dr. Nadezhda Georgieva Blagoeva by Prof. Dr. Bojidar Violinov Bojinov, appointed according to Order No. RD 16.131/26.01.2026 of the Rector of the Agricultural University - Plovdiv as a member of the scientific jury

**Reviewer:** Prof. DS. Bojidar Violinov Bojinov, Tsenov Academy of Economics, Svishtov, field of higher education: 3. Social, economic and legal sciences, professional field: 3.8. Economics, scientific specialty "Finance, money circulation, credit and insurance", appointed as a member of the scientific jury by order No. RD-16.131/26.01.2026 of the Rector of the Agrarian University.

### 1. General data on the candidate's career and thematic development;

In the competition for the academic position of "professor" in the field of higher education: 3. Social, economic and legal sciences, professional direction: 3.8. Economics, scientific specialty: "Finance, monetary circulation, credit and insurance" (published in the "State Gazette", issue 99/21.11.2025), announced by the Agricultural University - Plovdiv, there is a single candidate participating in the person of Assoc. Prof. Dr. Nadezhda Georgieva Blagoeva, who is a full-time lecturer in the Department of "Economics" of the Agricultural University - Plovdiv.

Assoc. Prof. Blagoeva was born in 1975 in Plovdiv, where she completed her secondary education at the Ivan Vazov High School for Foreign Languages. She completed her higher education at the University of National and World Economy, Sofia, majoring in Business Management and Administration, where she obtained a Master's degree. In 2011, she obtained a Doctorate degree at the D. A. Tsenov Academy of Economics, Svishtov.

After completing her higher education, she worked as an office manager in a medical equipment and consumables company in Sofia, and from 1999 to the present, - her career continues within the Agricultural University - Plovdiv, as an assistant (1999-2002), senior assistant (2002-2005), chief assistant (2005-2013) and currently an associate professor in the Department of Economics (since 2013). She has academic - administrative experience as the Head of the Department of Mathematics and Informatics (2022-2024), and since 2024 she has held the position of Deputy Dean of the Faculty of Economics.

The main areas of the candidate's scientific output are related to:

- government spending , tax policy, taxation and deficit financing , including with an emphasis on agriculture and the environment ;
- accounting of costs and formation of cost price in agriculture;
- management, assessment and analysis of the effectiveness of environmental protection costs;
- determination of economic factors and their influence on the development of - agriculture in our country, including the role of the state and banks in this process;
- analysis of the effectiveness of waste policy in municipalities, including the relationship of this policy with GDP, local tax policy and institutional changes ;
- the impact of Bulgaria's membership in the EU and the implementation of the "Green Deal" on the sector in our country, including through specific taxes and subsidies;
- assessment of supply and demand factors in the cultural tourism sector;
- e-learning and assessment.

## **2. General description of the materials presented.**

In the competition for "**professor**", Assoc. Prof. Dr. Nadezhda Blagoeva participated with a total production of 21 works, grouped as follows:

❖ *Scientific publications in the nomenclature specialty – 21, of which:*

- *Publications related to the doctoral dissertation – 0 issues, which are not subject to consideration;*

- *Publications with impact factor – 11 issues*

- *Publications in peer-reviewed and refereed scientific journals – 5 issues;*

- *Publications in conference proceedings – 2 issues;*

The personal participation of Assoc. Prof. Dr. Blagoeva in the mentioned 21 works is illustrated by the fact that 5 are independent, in 4 she is the first, in 7 she is the second, and in the remaining 5 she is the third and subsequent author.

❖ *Textbooks – 1 item.*

❖ *Study guides – 1 issue.*

**21 items** are subject to analysis for the preparation of the opinion .

**3. Main areas of the candidate's research work. Demonstrated skills or aptitude for leading scientific research (project management, external funding**

attracted, etc.).

Assoc. Prof. Blagoeva is an established researcher with a good reputation and authority in the scientific community in Bulgaria . Her research is characterized by a border and interdisciplinary nature, which makes them particularly valuable for the scientific community and real business. The publications presented in the competition explore issues related to the impact of the "Green Deal" and waste management and improvement of the ecological footprint, in the context of state policy regarding agribusiness, in its revenue and expenditure part, as well as the creation of a unique author's toolkit for measuring, managing and controlling the effect of the implemented measures.

As further proof of her skills in conducting professional scientific research and leading research teams, I can also point to her work as a project manager in the project "Economic Instruments for Circular Economy in Rural Regions: Synergy between Agriculture, Tourism and Green Tax Policies", which skillfully combines the priority thematic areas in which Assoc. Prof. Blagoeva has been working in recent years. In parallel, she is also part of the team implementing the three-year project "Sustainable Financial Models for Organic Agriculture "

#### **4. Assessment of the candidate's pedagogical training and activities. His role in the training of young scientists.**

Assoc. Prof. Blagoeva has 26 years of pedagogical experience in conducting training of students and doctoral candidates in the field of economics and agriculture. As a result of the accumulated long-term knowledge and skills in the field, she is the author/co-author and lecturer of the courses on "Enterprise Finance", "Banking and Insurance" , "Business Diagnostics and Evaluation". "Municipal Finance", "Tax Systems " and "Fundamentals of Finance" for bachelors, and at the master's level: "Fundamentals - of Finance", "Bank Management", "Corporate Finance", "Financial Management " , "Financial and Economic Analysis", "Taxes and Tax Policy", "State and Municipal Finance" and "Financial Management of the Tourism Enterprise ". The candidate is also the author of the textbook and the accompanying teaching aid on "Fundamentals of Finance" (2026).

In the last 10 years, Assoc. Prof. Blagoeva has been the scientific supervisor of 7 graduates in the Bachelor's and 37 graduates in the Master's degree programs, who have successfully defended their dissertations. Under her leadership, three doctoral students have successfully defended their dissertations, one has been discharged with the right to defend, and another is in the process of studying for the Doctorate. In this

aspect, we can say that Assoc. Prof. Blagoeva has successfully founded her own scientific school in the issues she researches.

The candidate's commitments in the educational process at the Agricultural University - Plovdiv, over the last 5 years, show that 3737 teaching hours were conducted during the period at the various levels of education at the university.

**5. Significance of the results obtained, proven by citations, publications in - prestigious journals, awards, membership in international and national scientific - bodies, etc.;**

I believe that the candidate's scientific research has received significant - dissemination among the scientific community and interested parties, which is also facilitated by the presence of the author's profiles in specialized scientific networks for the free distribution of resources such as ResearchGate, where 36 publications are available in full text , receiving 3266 reviews and 59 citations.

In addition, the candidate has submitted a report for 38 citations of her research in journals with an impact factor, referenced and indexed in Scopus and Web of Science . Separately, she herself has 11 publications in journals with an impact factor, referenced and indexed in Scopus and Web of Science .

**6. Significance of contributions to science and practice. Motivated answer to the question of the extent to which the candidate has a clearly outlined profile of scientific research work;**

I believe that based on the materials presented to me, I can conclude that Assoc. Prof. Blagoeva is a proven scientist, with a unique multidisciplinary scientific specialization, researching the impact on agribusiness of state policy in the field of taxes and subsidies, the effects of the "Green Deal" and environmental policies , and specific manifestations of the tourism business such as cultural and agricultural tourism . This unique specialization makes the candidate a proven scientist in the field , with undeniable national and international authority.

Regarding the declared contributions, I believe that they fully and truthfully reflect the essence of her research, as well as the specific and unique contribution to scientific - theory and practice. As an emanation of a significant part of the research, the monograph "Environmental Taxes in the Republic of Bulgaria - Trends and Challenges" (2025) can be cited, which is an in-depth study of environmental taxation, which combines theoretical analysis, normative assessment and empirical conclusions , and the study contributes to expanding scientific knowledge about the role of environmental taxes as a tool for the "green" transformation of the economy and for the approximation of Bulgarian

tax practice with European policies.

### **I. ORIGINAL CONTRIBUTIONS**

1. The author's combined definition of the environmental tax, combining nominal and functional characteristics, refines the Bulgarian legal framework with the aim of - more precisely distinguishing between taxes and fees, and facilitates statistical - reporting according to Eurostat standards (ESS 2010).
2. Author's model for assessing the "double dividend" of environmental taxes, contributing to achieving synergy between economic efficiency and environmental protection, taking into account the socio-economic effects of environmental taxes on competitiveness and social justice
3. An author's model for adaptive institutional change in waste management has been developed, including the interaction between formal and informal institutions, building on and integrating the author's integrated model for comparing the effectiveness of different waste management systems in individual regions according to the socio-economic context.

### **II. METHODOLOGICAL CONTRIBUTIONS**

1. A concept for environmental taxation has been developed that combines economic efficiency with environmental sustainability, including an exploration of the double dividend.
2. Guidelines have been prepared for integrating revenues from environmental taxes into environmental programs, infrastructure and education.
3. A course has been created in the form of a textbook and teaching aid, - systematizing and illustrating the conceptual views on public finances and - taxation, both in historical terms and as basic theoretical trends and views. Special attention is paid to the practical application of the issues in Bulgaria in the context of its integration into the EU.

### **III. SCIENTIFIC CONTRIBUTIONS**

1. Critical analysis and recommendations for improving the regulatory framework of environmental taxes in Bulgaria and the EU, in the context of sustainable development and the circular economy, with an emphasis on the integrated approach between economic and environmental effects.
2. The concept of "tax justice" is defined in the context of environmental taxation , related to the social distribution of burdens and compensatory mechanisms, and the relationship between tax incentives and the behavioral reactions of economic

agents is examined.

3. The synergy between green taxes and other sustainable development instruments such as emissions trading, subsidies for green technologies, etc. is analyzed, distinguishing between direct and indirect environmental taxes and their impact on different sectors of the economy.
4. A model for adaptive institutional change in waste management has been developed, including the interaction between formal and informal institutions , taking into account the discrepancies between local policies and European - requirements for sustainable waste management, and proposing indicators for measuring institutional efficiency in waste management .
5. An integrated model has been developed to compare the effectiveness of waste management systems, taking into account the socio-economic context .
6. A concept has been developed for integrating state aid with risk management tools in agriculture, taking into account the influence of institutional factors on the effectiveness of state aid (e.g. administrative capacity, transparency, control).

#### **IV. APPLIED CONTRIBUTIONS**

1. Specific recommendations have been defined for harmonizing environmental taxation in Bulgaria with European requirements, through improving the regulatory framework and administrative procedures.
2. Guidelines are proposed for improving the statistical reporting and accountability - of environmental taxes with the aim of better comparability with European - statistical standards and integration into national accounts.
3. justice , are identified, with proposals for mechanisms to compensate low-income households.
4. Recommendations have been developed to adapt state aid to the EU green policy by promoting greener technologies in agriculture, and proposals have been made to introduce environmental sustainability criteria in the granting of state aid, combined with monitoring and control mechanisms ensuring transparency and - efficiency .
5. Practical recommendations have been developed for changing the municipal waste fee in Bulgaria with an adjustment based on an estimate of the amount generated in order to stimulate sustainable practices.

#### **7. Critical notes and recommendations**

I have no critical comments or recommendations.

## 8. Personal impressions and opinion of the reviewer

I know Assoc. Prof. Blagoeva from her studies at the ONS "Doctor" at the Tsenov Academy of Economics, Svishtov. Even then, she impressed me as an erudite and ambitious young scientist, working on borderline and interdisciplinary scientific research. Our personal meetings at scientific forums and juries only reinforced my impressions, and the quantity and quality of her scientific output once again convinces me that she has undeniable scientific qualities, an analytical mind and a strategic vision in the issues she researches.

## CONCLUSION

Based on the analysis of the candidate's pedagogical, scientific and applied scientific activities, I believe that Assoc. Prof. Dr. Nadezhda Blagoeva **meets** the requirements of the ADASRB, RAADASRB and RAADASAU. The fact that the candidate scored 1414 points, which is three times more than the minimum required by law, speaks eloquently in itself about her qualities and skills.

All this gives me reason to evaluate her overall activity **POSITIVELY** .

I would like to propose to the esteemed Scientific Jury to also vote **in the affirmative** , and the Faculty Council of the Faculty of Economics at the Agricultural University - Plovdiv **to elect** Assoc. Prof. Dr. Nadezhda Georgieva Blagoeva as **"professor"** in the scientific specialty "Finance, Money Circulation, Credit and Insurance".

Date: February 15, 2026  
Plovdiv

REVIEWER: .....

(Prof. DS. Bojidar Bojinov)